

## After the Bell Updates

04th October 2022 | 05.00 p.m IST 2022



### Market Overview -

#### Stellar rally witnessed on D-street.

The Indian stock market witnessed stellar rally on D-street. Nifty50 gained 386 points which is closed at 17274.30 levels. Early in the morning , SGX Nifty indicated 240 points gap up opening after taking positive cues from asian markets . Domestically, most of the Nifty50 stocks closed in green except Powergrid and Dr Reddy . Indusind Bank, Adaniports and Bajaj finance were registered as top gainers. Markets has recouped its gain and closed near the day high levels. The Indian stock markets will remain closed tomorrow on the occasion of Dusshera festival which is celebrated all over the India.

Our Take- Nifty50 support may place around 17000 levels and resistance around 17450 levels.

Nifty Bank support may place around 38700 and resistance may place around 39400 levels for Thursday trading session.

### Market Buzz

-  Ukraine forces break through Russian defences in south, advance in east
-  Fed should end tightening after one more rate hike
-  Shell CEO says governments need to tax energy firms to help poor
-  Pakistan faces years of fuel shortages after gas tender flop

### Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,274.30	386.95	2.29
Dow Jones	29,490.89	765.38	2.66
NASDAQ	10,815.43	239.82	2.27
S&P 500	3,678.43	92.81	2.59
FTSE 100	7,038.50	129.74	1.88
Nikkei 225*	26,992.21	776.42	2.96
Hang Seng*	17,079.51	-143.32	-0.83

Source: Investing.com \*(as of 04:29 pm) IST

### Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	39,110.05	1080.4	2.84
Nifty IT	27,496.95	767.85	2.87
Nifty FMCG	44,287.05	809.75	1.86
Nifty Pharma	13,233.45	114.5	0.87

### Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
INDUSINDBK	5.25	POWERGRID	-4.72
ADANIPTS	5.21	DRREDDY	-1.95
BAJFINANCE	4.30		
COALINDIA	4.07		
TCS	3.75		

### Intraday Support & Resistance levels

Stock	L	BULLISH	1803.95	1955.45
MINDTREE	L	BULLISH	3027.65	3355.65
BAJAJ-AUTO	L	BULLISH	3449.40	3708.45
ESCORTS	L	BULLISH	2041.70	2183.60
EICHERMOT	L	BULLISH	3357.30	3774.30

Connect with us at : [www.absolutefinserve.com](http://www.absolutefinserve.com)  [info@absolutefinserve.com](mailto:info@absolutefinserve.com)  +91-8792921949

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